HOUSING MARKET INFORMATION

HOUSING NOW
Montréal CMA

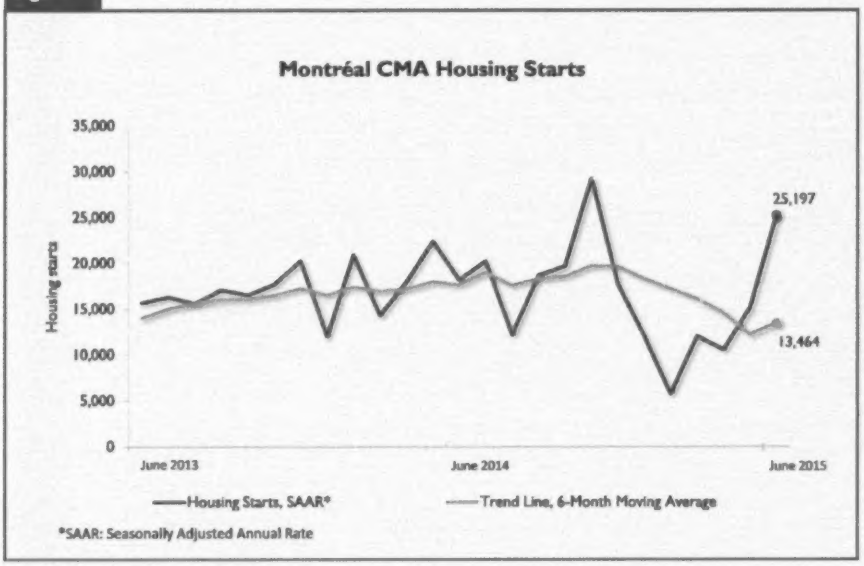
CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: July 2015

Highlights

- For the first time since the beginning of the year, housing starts in the Montréal CMA were trending higher, at 13,464 units, in June.
- The mid-year results showed 6,674 starts this year, compared to 8,772 in 2014.
- The resale market recovery continued, with transactions from January to June 2015 up by 6 per cent over a year earlier.

Figure 1



Source: CMHC
*SAAR[1]: Seasonally Adjusted Annual Rate

[1] All starts figures in this release, other than actual starts and the trend estimate, are seasonally adjusted annual rates (SAAR)—that is, monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace were maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Table of Contents

1 Highlights
2 New home market
2 Resale market
4 Retirement homes: the vacancy rate remained stable in 2015
5 Map - Montréal CMA
7 Report Tables
29 Methodology
29 Definitions

SUBSCRIBE NOW!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.

New home market

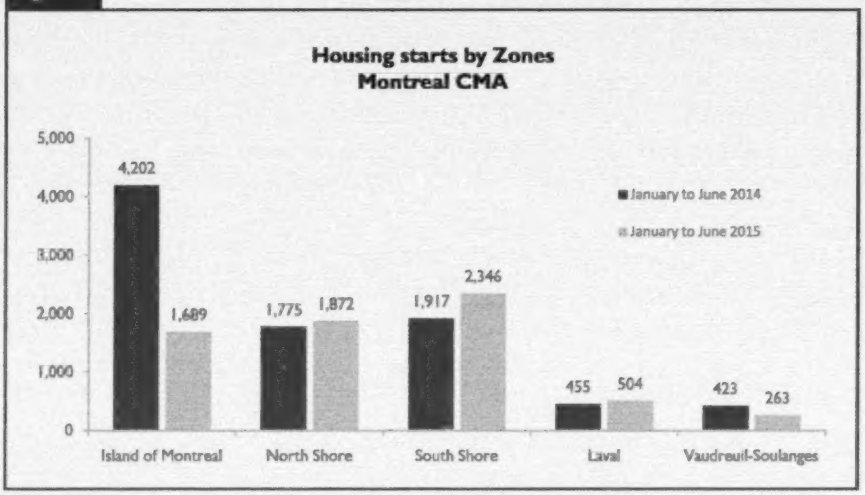
Housing starts in the Montréal census metropolitan area (CMA) were trending at 13,464 units in June 2015, compared to 12,218 in May.[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts.

Housing starts in the Montréal area were trending higher in June, essentially as a result of the start of construction on numerous rental apartments, most of which are intended for the seniors' housing market. Given the significant growth in the senior population forecast over the coming years, several developers are already positioning themselves on this market in order to be able to meet this potential demand.

Actual starts from January to June nevertheless showed a decline in construction from the corresponding period in 2014 (-24 per cent). By market segment, the greatest drop was noted in the case of condominiums (-49 per cent). The major adjustment experienced by this segment since the beginning of the year has been essentially due to the already relatively abundant supply, on both the new and existing home markets. In fact, builders are directing demand toward units that are under construction or completed but unabsorbed before starting new projects.

The construction of freehold homes also slowed down, but to a lesser extent (-14 per cent). Rental housing starts, for their part, were up significantly (+66 per cent). The start of a few large seniors' housing projects have accounted for the increase in activity in this market segment so far this year.

Figure 2



Source: CMHC

A review of the mid-year results by geographic sector in the CMA revealed mixed results for residential construction. While gains were posted in some sectors, including the South Shore (+22 per cent), Laval[3] (+11 per cent) and the North Shore (+5 per cent), considerable declines were registered in others. In fact, the Island of Montréal recorded the greatest drop (-60 per cent), followed by Vaudreuil-Soulanges (-38 per cent). In the metropolitan area, all market segments (freehold homes, condominiums and rental dwellings) recorded decreases.

While a major slowdown can be observed on the new home market, the start of construction on a few large condominium projects, which have been planned for a few years already, will moderate this decline in housing starts in the Montréal CMA from now until the end of 2015.

Resale market

According to the Quebec Federation of Real Estate Boards (QFREB), Centris® sales of existing residential properties in the Montréal metropolitan area climbed by 11 per cent in June over the same month in 2014, reaching 3,627 transactions. The resale market recovery that began a few months ago therefore continued in June. The employment growth posted by the Montréal area for the past year or so[4] has particularly helped sales pick up on the existing home market.

In fact, sales registered in the metropolitan area during the first six months of 2015 were

[2] The stand-alone monthly SAAR was 25,197 units in June 2015, up from 15,153 in May.
[3] Laval was the only sector where housing starts registered a decrease in 2014.
[4] Employment in the Montréal CMA was, however, down in May and June 2015.

up by 6 per cent over the corresponding period in 2014. Plexes and single-family houses recorded the largest gains in transactions (+7 per cent, in both categories). Sales of condominium units also rose, although more modestly (+3 per cent).

Existing home sales showed considerable differences, however, depending on the sectors. The Island of Montréal stood out with the strongest increase in transactions (+10 per cent). The South Shore and the North Shore also posted significant gains (+6 per cent and +3 per cent, respectively). In Laval and Vaudreuil-Soulanges, though, demand remained rather stable.

On the supply side, even though active listings continued to rise in the first six months over a year earlier (+5 per cent), the growth was slower than in recent years.

Given the stronger demand and slower rise in supply, resale market conditions tightened somewhat, in all segments.[5] With this tightening, the growth in prices picked up slightly. In fact, the average Centris® prices posted increases between 3 and 4 per cent in all housing categories.[6] The average Centris® price for single-family houses in the Montréal area has therefore now reached $343,700, while the averages for condominiums and plexes rose to $271,200 and $466,200, respectively.

[5] Still, the condominium market stayed favourable to buyers, while, in the case of single-family houses and plexes, conditions remained at the boundary between a balanced market and a buyers' market.

[6] Average for last 12 months.

Retirement homes: the vacancy rate remained stable in 2015

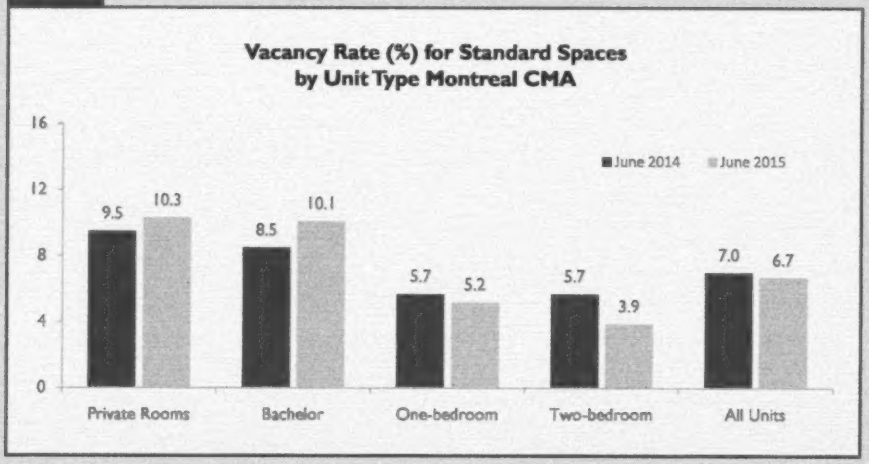
According to the latest survey conducted across Quebec by Canada Mortgage and Housing Corporation (CMHC), the vacancy rate for standard spaces remained relatively stable over the past year. The rate was measured at 7.3 per cent in February, compared to 7.5 per cent at the same time in 2014. The present rate is nonetheless lower than that of two years ago (8.7 per cent in 2013). This stability of the seniors' home market stems from marginal growth in demand and supply.

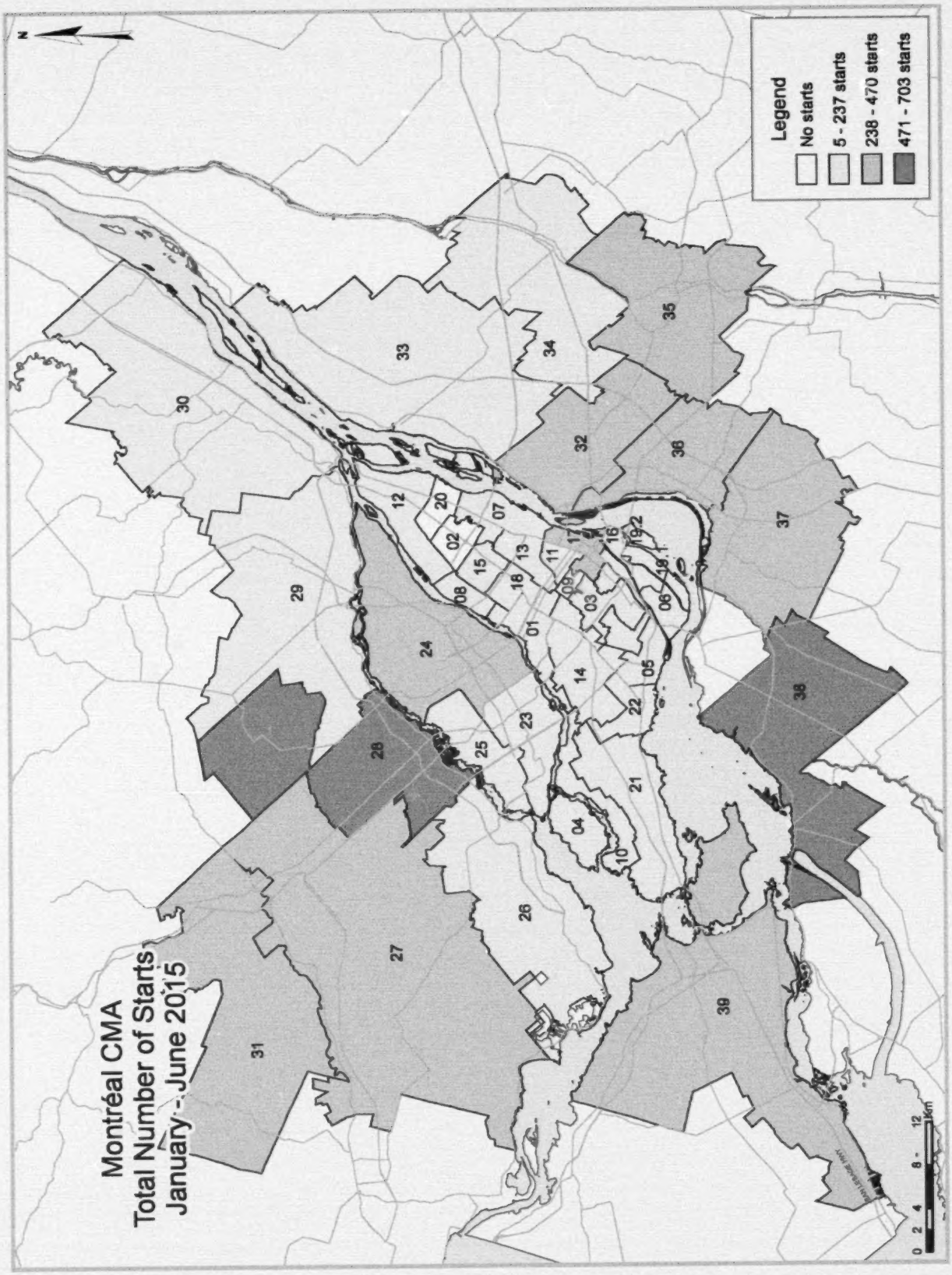
On the demand side, population growth in the 75 years and over age group was rather weak according to the latest statistics (+3.3 per cent in 2014). This group constitutes the main client base for seniors' homes. Moreover, the share of the population aged 75 years and over living in a residence (known as the capture rate) remained virtually stable this year (18.5 per cent compared to 18.6 per cent in 2014). As for supply of spaces, it increased in similar proportion to demand. The number of spaces was estimated at close to 112,000 last February, an increase of 3.3 per cent compared to the same period in 2014.

As a result, these changes in demand and supply kept relatively stable the vacancy rate for standard spaces in seniors' residences.

In the Montréal census metropolitan area (CMA), the vacancy rate for standard spaces remained relatively stable, going from 7.0 per cent in 2014 to 6.7 per cent this year. This result is explained by a similar context than described above. According to the 2015 survey results, there exist major distinctions between market segments: the vacancy rate is significantly lower in the case of apartments (3.9 per cent for two-bedroom apartments and 5.2 per cent for one-bedroom apartments) than that of bachelor units and rooms, where the vacancy rate is around 10 per cent. Meanwhile, the capture rate remained stable at 17.3 per cent, a slightly lower rate than the provincial average of 18.5 per cent.

Figure 3




Montréal CMA
Total Number of Starts
January - June 2015
Legend
No starts
5 - 237 starts
238 - 470 starts
471 - 703 starts
N
0 2 4 8 12 Km

ZONE DESCRIPTIONS - MONTRÉAL CMA	
Zone 1	Borough - Ahuntsic-Cartierville
Zone 2	Borough - Anjou
Zone 3	Borough - Côte-Des-Neiges - Notre-Dame-de-Grâce
Zone 4	Borough - L'Île-Bizard - Sainte-Geneviève
Zone 5	Borough - Lachine
Zone 6	Borough - Lasalle
Zone 7	Borough - Mercier - Hochelaga-Maisonneuve
Zone 8	Borough - Montréal -Nord
Zone 9	Borough - Outremont
Zone 10	Borough - Pierrefonds-Roxboro
Zone 11	Borough - Le Plateau Mont-Royal
Zone 12	Borough - Rivière-des-Prairies - Pointe-aux-Trembles
Zone 13	Borough - Rosemont - La Petite-Patrie
Zone 14	Borough - Saint-Laurent
Zone 15	Borough - Saint-Léonard
Zone 16	Borough - Le Sud Ouest
Zone 17	Borough - Ville-Marie
Zone 18	Borough - Villeray - Saint-Michel - Parc-Extension
Zone 19.1	Borough - Verdun, Verdun part
Zone 19.2	Borough -Verdun, Île-Des-Soeurs part
Zone 20	Montréal-Est
Zone 21	Baie-d'Urfé, Beaconsfield, Kirkland, Pointe-Claire, Sainte-Anne-de-Bellevue, Senneville, Dollard-des-Ormeaux
Zone 22	Dorval, Hampstead, Côte-Saint-Luc, Montréal-Ouest, Mont-Royal, Westmount
Zone 23	Laval (Chomedey, Sainte-Dorothée, Laval-sur-le-Lac).
Zone 24	Laval (Auteuil, Duvernay, Laval-des-Rapides, Pont-Viau, Saint-François, Saint-Vincent-de-Paul, Vimont).
Zone 25	Laval (Fabreville, Laval-Ouest, Sainte-Rose).
Zone 26	MRC Deux-Montagnes (Deux-Montagnes, Oka, Pointe-Calumet, Saint-Eustache, Saint-Joseph-du-Lac, Sainte-Marthe-sur-le-Lac).
Zone 27	Mirabel, Saint-Placide
Zone 28	MRC Thérèse-de-Blainville (Blainville, Boisbriand, Bois-des-Filion, Lorraine, Rosemère, Sainte-Anne-des-Plaines, Sainte-Thérèse).
Zone 29	MRC Les Moulins (Terrebonne, Mascouche).
Zone 30	Charlemagne, Lavaltrie, L'Assomption, Repentigny, Saint-Sulpice, L'Épiphanie
Zone 31	Gore, Saint-Colomban, Saint-Jérôme.
Zone 32	Longueuil.
Zone 33	Boucherville, Saint-Amable, Sainte-Julie, Varennes, Verchères
Zone 34	Beloeil, McMasterville, Mont-Saint-Hilaire, Otterburn Park, Saint-Basile-le-Grand, Saint-Bruno-de-Montarville, Saint-Mathieu-de-Beloeil.
Zone 35	Carignan, Chambly, Richelieu, Saint-Mathias-sur-Richelieu.
Zone 36	Brossard, La Prairie, Saint-Lambert.
Zone 37	Candiac, Delson, Saint-Constant, Saint-Mathieu, Saint-Philippe, Sainte-Catherine.
Zone 38	Beauharnois, Châteauguay, Léry, Mercier, Saint-Isidore.
Zone 39	Hudson, Les Cèdres, L'Île-Cadieux, L'Île-Perrot, Notre-Dame-de-L'Île-Perrot, Pincourt, Pointe-des-Cascades, Saint-Lazare, Terrasse-Vaudreuil, Vaudreuil-Dorion, Vaudreuil-sur-le-Lac, Saint-Zotique, Coteau-du-Lac M, Les Coteaux M

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
–	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) June 2015		
Montreal CMA[1]	May 2015	June 2015
Trend[2]	12,218	13,464
SAAR	15,153	25,197
	June 2014	June 2015
Actual		
June - Single-Detached	258	235
June - Multiples	1,282	1,880
June - Total	1,540	2,115
January to June - Single-Detached	1,284	1,103
January to June - Multiples	7,488	5,571
January to June - Total	8,772	6,674

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Montréal CMA
June 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
June 2015	235	54	51	0	31	866	0	878	2,115
June 2014	258	56	52	0	7	947	3	175	1,540
% Change	-8.9	-3.6	-1.9	n/a	**	-8.6	-100.0	**	37.3
Year-to-date 2015	1,103	298	275	0	140	2,681	2	2,155	6,674
Year-to-date 2014	1,284	372	304	0	56	5,446	3	969	8,772
% Change	-14.1	-19.9	-9.5	n/a	150.0	-50.8	-33.3	122.4	-23.9
UNDER CONSTRUCTION									
June 2015	1,015	340	520	0	208	10,484	2	4,190	17,351
June 2014	1,342	456	512	0	123	12,605	3	2,631	18,064
% Change	-24.4	-25.4	1.6	n/a	69.1	-16.8	-33.3	59.3	-3.9
COMPLETIONS									
June 2015	219	58	90	0	0	881	0	118	1,366
June 2014	263	88	44	0	6	1,522	0	103	2,026
% Change	-16.7	-34.1	104.5	n/a	-100.0	-42.1	n/a	14.6	-32.6
Year-to-date 2015	1,134	264	388	0	43	2,632	0	1,395	5,856
Year-to-date 2014	1,248	318	175	0	58	4,881	6	963	7,649
% Change	-9.1	-17.0	121.7	n/a	-25.9	-46.1	-100.0	44.9	-23.4
COMPLETED & NOT ABSORBED									
June 2015	468	227	271	0	53	2,617	n/a	n/a	3,636
June 2014	409	168	129	0	22	2,323	n/a	n/a	3,051
% Change	14.4	35.1	110.1	n/a	140.9	12.7	n/a	n/a	19.2
ABSORBED									
June 2015	214	84	81	0	4	803	n/a	n/a	1,186
June 2014	251	72	52	0	5	1 331	n/a	n/a	1,711
% Change	-14.7	16.7	55.8	n/a	-20.0	-39.7	n/a	n/a	-30.7
Year-to-date 2015	1,032	267	301	0	32	2,822	n/a	n/a	4,454
Year-to-date 2014	1,236	303	210	0	56	4,581	n/a	n/a	6,386
% Change	-16.5	-11.9	43.3	n/a	-42.9	-38.4	n/a	n/a	-30.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
June 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Island of Montréal									
June 2015	18	6	8	0	10	391	0	82	515
June 2014	16	10	34	0	0	604	0	35	741
Laval									
June 2015	25	4	10	0	14	42	0	6	101
June 2014	12	0	0	0	0	130	0	0	142
North Shore									
June 2015	105	18	18	0	7	205	0	416	769
June 2014	124	16	12	0	0	62	3	52	269
South Shore									
June 2015	63	22	4	0	0	228	0	353	670
June 2014	78	24	4	0	7	128	0	71	312
Vaudreuil-Soulanges									
June 2015	24	4	11	0	0	0	0	21	60
June 2014	28	6	2	0	0	23	0	17	76
Montréal CMA									
June 2015	235	54	51	0	31	866	0	878	2,115
June 2014	258	56	52	0	7	947	3	175	1,540
UNDER CONSTRUCTION									
Island of Montréal									
June 2015	78	38	147	0	13	6,609	0	1,736	9,047
June 2014	135	86	122	0	14	7,773	0	916	9,426
Laval									
June 2015	92	26	63	0	20	612	2	47	1,028
June 2014	120	20	87	0	16	1,091	0	530	1,864
North Shore									
June 2015	463	92	136	0	75	1,770	0	1,008	3,544
June 2014	614	104	176	0	20	1,638	3	290	2,845
South Shore									
June 2015	286	168	101	0	91	1,427	0	1,318	3,391
June 2014	355	196	83	0	65	1,800	0	844	3,355
Vaudreuil-Soulanges									
June 2015	96	16	73	0	9	66	0	81	341
June 2014	118	50	44	0	8	303	0	51	574
Montréal CMA									
June 2015	1,015	340	520	0	208	10,484	2	4,190	17,351
June 2014	1,342	456	512	0	123	12,605	3	2,631	18,064

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
June 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Island of Montréal									
June 2015	19	2	20	0	0	661	0	0	702
June 2014	16	22	16	0	0	795	0	0	849
Laval									
June 2015	27	8	4	0	0	10	0	3	52
June 2014	19	6	0	0	0	95	0	1	121
North Shore									
June 2015	85	26	32	0	0	73	0	74	290
June 2014	137	18	5	0	2	214	0	70	446
South Shore									
June 2015	44	18	22	0	0	56	0	29	169
June 2014	52	38	8	0	4	369	0	23	494
Vaudreuil-Soulanges									
June 2015	44	4	12	0	0	81	0	12	153
June 2014	39	4	15	0	0	49	0	9	116
Montréal CMA									
June 2015	219	58	90	0	0	881	0	118	1,366
June 2014	263	88	44	0	6	1,522	0	103	2,026
COMPLETED & NOT ABSORBED									
Island of Montréal									
June 2015	13	28	45	0	1	1,062	n/a	n/a	1,149
June 2014	21	27	24	0	8	1,033	n/a	n/a	1,113
Laval									
June 2015	56	44	66	0	6	342	n/a	n/a	514
June 2014	31	22	22	0	3	280	n/a	n/a	358
North Shore									
June 2015	290	67	101	0	30	579	n/a	n/a	1,067
June 2014	236	30	30	0	1	416	n/a	n/a	713
South Shore									
June 2015	87	83	52	0	13	549	n/a	n/a	784
June 2014	82	78	33	0	10	508	n/a	n/a	711
Vaudreuil-Soulanges									
June 2015	22	5	7	0	3	85	n/a	n/a	122
June 2014	39	11	20	0	0	86	n/a	n/a	156
Montréal CMA									
June 2015	468	227	271	0	53	2,617	n/a	n/a	3,636
June 2014	409	168	129	0	22	2,323	n/a	n/a	3,051

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
June 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Island of Montréal									
June 2015	23	11	33	0	3	562	n/a	n/a	632
June 2014	13	18	15	0	1	733	n/a	n/a	780
Laval									
June 2015	14	5	1	0	0	8	n/a	n/a	28
June 2014	16	4	0	0	0	72	n/a	n/a	92
North Shore									
June 2015	78	23	15	0	0	52	n/a	n/a	168
June 2014	117	16	9	0	1	167	n/a	n/a	310
South Shore									
June 2015	49	35	17	0	1	110	n/a	n/a	212
June 2014	57	29	5	0	3	311	n/a	n/a	405
Vaudreuil-Soulanges									
June 2015	50	10	15	0	0	71	n/a	n/a	146
June 2014	48	5	23	0	0	48	n/a	n/a	124
Montréal CMA									
June 2015	214	84	81	0	4	803	n/a	n/a	1,186
June 2014	251	72	52	0	5	1,331	n/a	n/a	1,711

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 2: Starts by Submarket and by Dwelling Type
June 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	% Change
Zone 1	1	0	0	0	6	0	31	20	38	20	90.0
Zone 2	0	0	0	2	0	0	0	0	0	2	-100.0
Zone 3	0	0	0	0	0	0	14	35	14	35	-60.0
Zone 4	1	2	0	0	0	0	0	0	1	2	-50.0
Zone 5	0	0	0	0	0	0	0	0	0	0	n/a
Zone 6	0	0	4	0	6	0	12	0	22	0	n/a
Zone 7	4	1	0	0	4	0	37	80	45	81	-44.4
Zone 8	2	0	2	0	0	0	4	14	8	14	-42.9
Zone 9	0	0	0	0	0	0	0	13	0	13	-100.0
Zone 10	1	4	0	0	0	0	0	40	1	44	-97.7
Zone 11	0	0	0	0	0	0	11	0	11	0	n/a
Zone 12	7	4	0	0	0	0	7	10	14	14	0.0
Zone 13	0	1	0	0	0	0	119	33	119	34	**
Zone 14	0	0	0	0	0	18	0	0	0	18	-100.0
Zone 15	0	0	0	4	0	0	2	0	2	4	-50.0
Zone 16	0	0	0	0	0	0	14	55	14	55	-74.5
Zone 17	0	0	0	0	0	0	4	271	4	271	-98.5
Zone 18	0	0	0	0	0	0	2	111	2	111	-98.2
Zone 19.1	0	0	0	0	0	0	24	5	24	5	**
Zone 19.2	0	0	0	0	0	0	194	0	194	0	n/a
Zone 20	0	0	0	0	0	0	0	0	0	0	n/a
Zone 21	1	2	0	4	0	4	0	0	1	10	-90.0
Zone 22	1	2	0	0	0	6	0	0	1	8	-87.5
Zone 23	11	6	2	0	10	0	0	125	23	131	-82.4
Zone 24	8	3	0	0	14	0	39	5	61	8	**
Zone 25	6	3	2	0	0	0	9	0	17	3	**
Zone 26	12	15	2	0	5	0	3	3	22	18	22.2
Zone 27	26	37	0	4	0	3	28	31	54	75	-28.0
Zone 28	12	5	6	6	0	5	559	2	577	18	**
Zone 29	28	15	6	2	16	3	10	10	60	30	100.0
Zone 30	8	17	4	4	0	0	5	4	17	25	-32.0
Zone 31	19	35	0	0	0	0	20	68	39	103	-62.1
Zone 32	5	12	0	6	0	3	77	57	82	78	5.1
Zone 33	10	8	2	4	0	0	74	48	86	60	43.3
Zone 34	9	12	0	0	0	4	13	0	22	16	37.5
Zone 35	17	15	14	4	0	0	149	10	180	29	**
Zone 36	4	6	4	2	4	0	95	59	107	67	59.7
Zone 37	11	11	0	0	0	4	24	0	35	15	133.3
Zone 38	7	14	2	8	0	0	149	25	158	47	**
Zone 39	24	28	4	6	11	0	21	42	60	76	-21.1
Montréal CMA	235	258	54	56	76	50	1,750	1,176	2,115	1,540	37.3

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
January - June 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Zone 1	1	2	0	8	6	0	65	103	72	113	-36.3
Zone 2	0	0	0	2	0	0	0	0	0	2	-100.0
Zone 3	1	0	0	0	3	0	46	35	50	35	42.9
Zone 4	8	4	0	16	0	0	0	0	8	20	-60.0
Zone 5	0	0	0	0	0	0	111	14	111	14	**
Zone 6	0	0	6	2	6	0	27	156	39	158	-75.3
Zone 7	4	5	0	14	4	7	85	172	93	198	-53.0
Zone 8	3	0	4	2	0	0	10	28	17	30	-43.3
Zone 9	0	0	0	0	0	0	0	13	0	13	-100.0
Zone 10	5	18	0	2	4	0	0	63	9	83	-89.2
Zone 11	0	1	2	0	0	0	53	101	55	102	-46.1
Zone 12	10	18	6	4	7	0	35	53	58	75	-22.7
Zone 13	1	2	0	0	22	6	171	380	194	388	-50.0
Zone 14	1	0	0	0	9	27	31	151	41	178	-77.0
Zone 15	3	2	0	4	0	0	2	0	5	6	-16.7
Zone 16	0	1	0	2	0	0	204	212	204	215	-5.1
Zone 17	1	0	0	0	0	0	458	2,207	459	2,207	-79.2
Zone 18	1	2	0	2	0	0	25	210	26	214	-87.9
Zone 19.1	1	0	0	0	0	0	28	62	29	62	-53.2
Zone 19.2	0	0	0	0	0	7	194	0	194	7	**
Zone 20	0	0	0	0	0	0	0	0	0	0	n/a
Zone 21	12	7	0	6	0	4	0	53	12	70	-82.9
Zone 22	8	6	2	0	0	6	3	0	13	12	8.3
Zone 23	32	29	8	4	10	22	70	196	120	251	-52.2
Zone 24	33	38	6	4	34	51	255	74	328	167	96.4
Zone 25	19	24	18	4	10	4	9	5	56	37	51.4
Zone 26	60	70	8	2	9	0	77	45	154	117	31.6
Zone 27	162	180	6	12	14	23	161	212	343	427	-19.7
Zone 28	41	51	14	34	26	5	622	217	703	307	129.0
Zone 29	99	93	20	12	52	33	29	247	200	385	-48.1
Zone 30	63	95	32	26	6	5	22	30	123	156	-21.2
Zone 31	109	156	16	8	16	33	208	186	349	383	-8.9
Zone 32	46	55	16	48	40	33	197	379	299	515	-41.9
Zone 33	33	23	2	14	4	0	193	208	232	245	-5.3
Zone 34	44	54	2	6	0	16	62	44	108	120	-10.0
Zone 35	73	78	34	30	4	12	199	138	310	258	20.2
Zone 36	20	30	20	10	24	0	382	211	446	251	77.7
Zone 37	42	45	42	32	30	10	238	159	352	246	43.1
Zone 38	35	68	24	26	4	18	536	170	599	282	112.4
Zone 39	132	127	14	38	39	25	78	233	263	423	-37.8
Montréal CMA	1,103	1,284	302	374	383	347	4,886	6,767	6,674	8,772	-23.9

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
June 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014
Zone 1	6	0	0	0	0	20	31	0
Zone 2	0	0	0	0	0	0	0	0
Zone 3	0	0	0	0	0	35	14	0
Zone 4	0	0	0	0	0	0	0	0
Zone 5	0	0	0	0	0	0	0	0
Zone 6	6	0	0	0	12	0	0	0
Zone 7	4	0	0	0	33	60	4	20
Zone 8	0	0	0	0	0	14	4	0
Zone 9	0	0	0	0	0	13	0	0
Zone 10	0	0	0	0	0	40	0	0
Zone 11	0	0	0	0	5	0	6	0
Zone 12	0	0	0	0	0	6	7	4
Zone 13	0	0	0	0	111	33	8	0
Zone 14	0	18	0	0	0	0	0	0
Zone 15	0	0	0	0	2	0	0	0
Zone 16	0	0	0	0	10	13	4	0
Zone 17	0	0	0	0	0	271	4	0
Zone 18	0	0	0	0	2	105	0	6
Zone 19.1	0	0	0	0	24	0	0	5
Zone 19.2	0	0	0	0	194	0	0	0
Zone 20	0	0	0	0	0	0	0	0
Zone 21	0	4	0	0	0	0	0	0
Zone 22	0	6	0	0	0	0	0	0
Zone 23	10	0	0	0	0	125	0	0
Zone 24	14	0	0	0	39	5	0	0
Zone 25	0	0	0	0	3	0	6	0
Zone 26	5	0	0	0	0	3	3	0
Zone 27	0	0	0	3	10	12	18	19
Zone 28	0	5	0	0	185	2	374	0
Zone 29	16	3	0	0	10	2	0	8
Zone 30	0	0	0	0	4	3	1	1
Zone 31	0	0	0	0	0	44	20	24
Zone 32	0	3	0	0	16	47	61	10
Zone 33	0	0	0	0	24	16	50	32
Zone 34	0	4	0	0	7	0	6	0
Zone 35	0	0	0	0	84	9	65	1
Zone 36	4	0	0	0	50	56	45	3
Zone 37	0	4	0	0	18	0	6	0
Zone 38	0	0	0	0	29	0	120	25
Zone 39	11	0	0	0	0	25	21	17
Montréal CMA	76	47	0	3	872	959	878	175

Source: CMHC (Starts and Completions Survey)

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - June 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Zone 1	6	0	0	0	34	20	31	4
Zone 2	0	0	0	0	0	0	0	0
Zone 3	3	0	0	0	32	35	14	0
Zone 4	0	0	0	0	0	0	0	0
Zone 5	0	0	0	0	111	7	0	7
Zone 6	6	0	0	0	18	156	9	0
Zone 7	4	7	0	0	81	101	4	71
Zone 8	0	0	0	0	0	28	10	0
Zone 9	0	0	0	0	0	13	0	0
Zone 10	4	0	0	0	0	60	0	3
Zone 11	0	0	0	0	27	77	6	24
Zone 12	7	0	0	0	28	45	7	8
Zone 13	22	6	0	0	155	380	16	0
Zone 14	9	27	0	0	31	151	0	0
Zone 15	0	0	0	0	2	0	0	0
Zone 16	0	0	0	0	200	170	4	0
Zone 17	0	0	0	0	454	2,025	4	0
Zone 18	0	0	0	0	15	166	10	9
Zone 19.1	0	0	0	0	28	57	0	5
Zone 19.2	0	7	0	0	194	0	0	0
Zone 20	0	0	0	0	0	0	0	0
Zone 21	0	4	0	0	0	53	0	0
Zone 22	0	6	0	0	0	0	3	0
Zone 23	10	22	0	0	58	181	12	15
Zone 24	34	51	0	0	66	35	189	39
Zone 25	10	4	0	0	3	5	6	0
Zone 26	9	0	0	0	63	39	14	6
Zone 27	14	20	0	3	90	89	71	123
Zone 28	26	5	0	0	223	199	399	18
Zone 29	52	33	0	0	21	227	8	20
Zone 30	6	5	0	0	4	24	18	6
Zone 31	16	33	0	0	74	127	134	59
Zone 32	40	33	0	0	75	166	122	213
Zone 33	4	0	0	0	94	144	99	64
Zone 34	0	16	0	0	43	44	19	0
Zone 35	4	12	0	0	130	129	69	9
Zone 36	24	0	0	0	183	195	199	16
Zone 37	30	10	0	0	122	94	116	65
Zone 38	4	18	0	0	36	40	500	130
Zone 39	39	25	0	0	16	178	62	55
Montréal CMA	383	344	0	3	2,711	5,460	2,155	969

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market June 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014
Zone 1	7	0	0	20	31	0	38	20
Zone 2	0	2	0	0	0	0	0	2
Zone 3	0	0	0	35	14	0	14	35
Zone 4	1	2	0	0	0	0	1	2
Zone 5	0	0	0	0	0	0	0	0
Zone 6	4	0	18	0	0	0	22	0
Zone 7	4	1	37	60	4	20	45	81
Zone 8	4	0	0	14	4	0	8	14
Zone 9	0	0	0	13	0	0	0	13
Zone 10	1	4	0	40	0	0	1	44
Zone 11	0	0	5	0	6	0	11	0
Zone 12	7	4	0	6	7	4	14	14
Zone 13	0	5	111	29	8	0	119	34
Zone 14	0	18	0	0	0	0	0	18
Zone 15	0	4	2	0	0	0	2	4
Zone 16	0	0	10	13	4	0	14	55
Zone 17	0	0	0	271	4	0	4	271
Zone 18	2	2	0	103	0	6	2	111
Zone 19.1	0	0	24	0	0	5	24	5
Zone 19.2	0	0	194	0	0	0	194	0
Zone 20	0	0	0	0	0	0	0	0
Zone 21	1	10	0	0	0	0	1	10
Zone 22	1	8	0	0	0	0	1	8
Zone 23	23	6	0	125	0	0	23	131
Zone 24	8	3	53	5	0	0	61	8
Zone 25	8	3	3	0	6	0	17	3
Zone 26	19	15	0	3	3	0	22	18
Zone 27	30	41	6	12	18	22	54	75
Zone 28	18	18	185	0	374	0	577	18
Zone 29	43	22	17	0	0	8	60	30
Zone 30	12	21	4	3	1	1	17	25
Zone 31	19	35	0	44	20	24	39	103
Zone 32	5	18	16	50	61	10	82	78
Zone 33	12	12	24	16	50	32	86	60
Zone 34	9	12	7	4	6	0	22	16
Zone 35	31	19	84	9	65	1	180	29
Zone 36	12	8	50	56	45	3	107	67
Zone 37	11	15	18	0	6	0	35	15
Zone 38	9	22	29	0	120	25	158	47
Zone 39	39	36	0	23	21	17	60	76
Montréal CMA	340	366	897	954	878	178	2,115	1,540

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market January - June 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Zone 1	9	10	32	20	31	4	72	113
Zone 2	0	2	0	0	0	0	0	2
Zone 3	3	0	33	35	14	0	50	35
Zone 4	8	20	0	0	0	0	8	20
Zone 5	0	0	111	7	0	7	111	14
Zone 6	6	2	24	156	9	0	39	158
Zone 7	4	26	85	101	4	71	93	198
Zone 8	7	2	0	28	10	0	17	30
Zone 9	0	0	0	13	0	0	0	13
Zone 10	9	20	0	60	0	3	9	83
Zone 11	2	1	27	77	6	24	55	102
Zone 12	23	22	28	45	7	8	58	75
Zone 13	23	6	155	382	16	0	194	388
Zone 14	1	27	40	151	0	0	41	178
Zone 15	3	6	2	0	0	0	5	6
Zone 16	0	3	200	170	4	0	204	215
Zone 17	1	0	454	2,025	4	0	459	2,207
Zone 18	7	6	9	164	10	9	26	214
Zone 19.1	1	0	28	57	0	5	29	62
Zone 19.2	0	7	194	0	0	0	194	7
Zone 20	0	0	0	0	0	0	0	0
Zone 21	12	17	0	53	0	0	12	70
Zone 22	10	12	0	0	3	0	13	12
Zone 23	52	47	56	189	12	15	120	251
Zone 24	57	90	80	38	191	39	328	167
Zone 25	43	32	7	5	6	0	56	37
Zone 26	77	72	63	39	14	6	154	117
Zone 27	182	210	90	91	71	126	343	427
Zone 28	62	92	242	197	399	18	703	307
Zone 29	150	140	42	225	8	20	200	385
Zone 30	101	126	4	24	18	6	123	156
Zone 31	141	197	74	127	134	59	349	383
Zone 32	84	103	93	199	122	213	299	515
Zone 33	39	37	94	144	99	64	232	245
Zone 34	46	72	43	48	19	0	108	120
Zone 35	107	120	134	129	69	9	310	258
Zone 36	56	42	191	193	199	16	446	251
Zone 37	111	87	125	94	116	65	352	246
Zone 38	61	112	38	40	500	130	599	282
Zone 39	178	192	23	176	62	55	263	423
Montréal CMA	1,676	1,960	2,821	5,502	2,157	972	6,674	8,772

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
June 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	% Change
Zone 1	0	0	0	0	0	0	177	20	177	20	**
Zone 2	0	0	0	0	0	0	0	0	0	0	n/a
Zone 3	0	0	0	0	0	0	4	110	4	110	-96.4
Zone 4	1	0	0	6	0	0	0	0	1	6	-83.3
Zone 5	0	2	0	0	0	0	0	0	0	2	-100.0
Zone 6	0	0	0	0	0	0	10	19	10	19	-47.4
Zone 7	1	0	2	2	0	3	6	14	9	19	-52.6
Zone 8	0	0	0	0	0	0	0	6	0	6	-100.0
Zone 9	0	0	0	0	0	0	0	0	0	0	n/a
Zone 10	2	3	0	0	0	0	40	0	42	3	**
Zone 11	0	0	0	0	0	0	59	42	59	42	40.5
Zone 12	4	8	0	4	0	0	0	104	4	116	-96.6
Zone 13	0	0	0	0	0	0	10	16	10	16	-37.5
Zone 14	1	0	0	0	18	8	0	0	19	8	137.5
Zone 15	2	1	0	6	0	0	0	0	2	7	-71.4
Zone 16	0	0	0	0	0	0	133	30	133	30	**
Zone 17	0	0	0	0	0	0	163	207	163	207	-21.3
Zone 18	1	0	0	0	0	0	0	140	1	140	-99.3
Zone 19.1	0	0	0	0	0	0	4	0	4	0	n/a
Zone 19.2	0	0	0	0	0	5	0	0	0	5	-100.0
Zone 20	0	0	0	0	0	0	6	0	6	0	n/a
Zone 21	6	0	0	2	0	0	51	0	57	2	**
Zone 22	1	2	0	2	0	0	0	87	1	91	-98.9
Zone 23	9	6	0	0	0	0	3	53	12	59	-79.7
Zone 24	9	9	6	0	0	0	7	35	22	44	-50.0
Zone 25	9	4	2	6	4	0	3	8	18	18	0.0
Zone 26	16	10	2	0	0	0	37	32	55	42	31.0
Zone 27	32	44	0	4	0	0	41	49	73	97	-24.7
Zone 28	4	9	4	2	12	0	17	52	37	63	-41.3
Zone 29	12	19	4	0	20	5	16	65	52	89	-41.6
Zone 30	10	17	8	6	0	0	3	16	21	39	-46.2
Zone 31	11	38	8	8	0	0	33	70	52	116	-55.2
Zone 32	6	5	0	4	0	0	28	54	34	63	-46.0
Zone 33	4	1	0	4	0	0	17	82	21	87	-75.9
Zone 34	8	7	0	2	0	0	10	170	18	179	-89.9
Zone 35	5	15	8	12	3	4	4	6	20	37	-45.9
Zone 36	5	6	4	0	4	0	20	55	33	61	-45.9
Zone 37	11	4	2	4	11	8	10	22	34	38	-10.5
Zone 38	5	14	4	12	0	0	0	3	9	29	-69.0
Zone 39	44	39	4	4	10	15	95	58	153	116	31.9
Montréal CMA	219	263	58	90	82	48	1,007	1,625	1,366	2,026	-32.6

Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
January - June 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Zone 1	3	4	6	0	0	0	259	33	268	37	**
Zone 2	0	2	0	0	0	0	0	0	0	2	-100.0
Zone 3	1	0	0	0	0	0	217	298	218	298	-26.8
Zone 4	5	3	0	14	0	0	0	0	5	17	-70.6
Zone 5	0	2	0	0	0	0	10	53	10	55	-81.8
Zone 6	1	0	0	0	19	3	285	21	305	24	**
Zone 7	2	2	4	4	7	27	127	238	140	271	-48.3
Zone 8	1	0	0	0	0	0	0	135	1	135	-99.3
Zone 9	0	2	0	0	0	0	0	0	0	2	-100.0
Zone 10	15	8	0	2	0	0	40	5	55	15	**
Zone 11	2	1	0	0	0	0	75	44	77	45	71.1
Zone 12	8	13	2	14	0	0	20	136	30	163	-81.6
Zone 13	2	2	0	0	9	0	41	193	52	195	-73.3
Zone 14	11	7	0	0	43	29	112	174	166	210	-21.0
Zone 15	5	6	4	10	0	3	0	0	9	19	-52.6
Zone 16	0	0	0	0	0	0	292	160	292	160	82.5
Zone 17	1	0	0	0	0	0	428	1,031	429	1,031	-58.4
Zone 18	2	2	0	2	0	0	37	218	39	222	-82.4
Zone 19.1	1	0	0	2	0	0	66	11	67	13	**
Zone 19.2	1	0	0	0	0	9	0	163	1	172	-99.4
Zone 20	0	0	0	0	0	0	12	0	12	0	n/a
Zone 21	22	5	4	4	0	0	51	0	77	9	**
Zone 22	12	12	0	2	22	0	6	172	40	186	-78.5
Zone 23	34	33	8	8	8	12	208	156	258	209	23.4
Zone 24	38	35	10	4	21	12	82	87	151	138	9.4
Zone 25	30	21	12	12	14	4	11	22	67	59	13.6
Zone 26	68	50	2	14	0	0	147	71	217	135	60.7
Zone 27	150	144	10	4	8	0	140	163	308	311	-1.0
Zone 28	45	62	12	8	18	4	79	199	154	273	-43.6
Zone 29	89	80	22	8	59	14	63	225	233	327	-28.7
Zone 30	52	92	12	20	10	0	44	43	118	155	-23.9
Zone 31	126	201	8	16	10	16	135	136	279	369	-24.4
Zone 32	37	30	14	46	25	28	248	267	324	371	-12.7
Zone 33	25	25	4	16	0	0	162	127	191	168	13.7
Zone 34	36	36	2	6	9	11	49	256	96	309	-68.9
Zone 35	38	68	26	26	6	4	94	59	164	157	4.5
Zone 36	27	41	12	8	10	6	74	673	123	728	-83.1
Zone 37	34	34	50	22	27	14	76	100	187	170	10.0
Zone 38	59	74	22	26	9	0	147	37	237	137	73.0
Zone 39	151	151	18	24	60	39	227	138	456	352	29.5
Montréal CMA	1,134	1,248	264	322	394	235	4,064	5,844	5,856	7,649	-23.4

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
June 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014
Zone 1	0	0	0	0	177	20	0	0
Zone 2	0	0	0	0	0	0	0	0
Zone 3	0	0	0	0	4	110	0	0
Zone 4	0	0	0	0	0	0	0	0
Zone 5	0	0	0	0	0	0	0	0
Zone 6	0	0	0	0	10	19	0	0
Zone 7	0	3	0	0	6	14	0	0
Zone 8	0	0	0	0	0	6	0	0
Zone 9	0	0	0	0	0	0	0	0
Zone 10	0	0	0	0	40	0	0	0
Zone 11	0	0	0	0	59	42	0	0
Zone 12	0	0	0	0	0	104	0	0
Zone 13	0	0	0	0	10	16	0	0
Zone 14	18	8	0	0	0	0	0	0
Zone 15	0	0	0	0	0	0	0	0
Zone 16	0	0	0	0	133	30	0	0
Zone 17	0	0	0	0	163	207	0	0
Zone 18	0	0	0	0	0	140	0	0
Zone 19.1	0	0	0	0	4	0	0	0
Zone 19.2	0	5	0	0	0	0	0	0
Zone 20	0	0	0	0	6	0	0	0
Zone 21	0	0	0	0	51	0	0	0
Zone 22	0	0	0	0	0	87	0	0
Zone 23	0	0	0	0	0	53	3	0
Zone 24	0	0	0	0	7	35	0	0
Zone 25	4	0	0	0	3	7	0	1
Zone 26	0	0	0	0	26	32	11	0
Zone 27	0	0	0	0	12	19	29	30
Zone 28	12	0	0	0	16	48	1	4
Zone 29	20	5	0	0	16	55	0	10
Zone 30	0	0	0	0	0	12	3	4
Zone 31	0	0	0	0	3	48	30	22
Zone 32	0	0	0	0	8	50	20	4
Zone 33	0	0	0	0	16	66	1	16
Zone 34	0	0	0	0	10	170	0	0
Zone 35	3	4	0	0	0	6	4	0
Zone 36	4	0	0	0	20	55	0	0
Zone 37	11	8	0	0	6	22	4	0
Zone 38	0	0	0	0	0	0	0	3
Zone 39	10	15	0	0	83	49	12	9
Montréal CMA	82	48	0	0	889	1,522	118	103

Source: CMHC (Starts and Completions Survey)

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - June 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Zone 1	0	0	0	0	180	33	79	0
Zone 2	0	0	0	0	0	0	0	0
Zone 3	0	0	0	0	217	298	0	0
Zone 4	0	0	0	0	0	0	0	0
Zone 5	0	0	0	0	10	53	0	0
Zone 6	19	3	0	0	135	21	150	0
Zone 7	7	27	0	0	87	238	40	0
Zone 8	0	0	0	0	0	135	0	0
Zone 9	0	0	0	0	0	0	0	0
Zone 10	0	0	0	0	40	5	0	0
Zone 11	0	0	0	0	74	44	1	0
Zone 12	0	0	0	0	20	136	0	0
Zone 13	9	0	0	0	35	186	6	7
Zone 14	43	29	0	0	112	174	0	0
Zone 15	0	3	0	0	0	0	0	0
Zone 16	0	0	0	0	277	52	15	108
Zone 17	0	0	0	0	163	1,031	265	0
Zone 18	0	0	0	0	37	218	0	0
Zone 19.1	0	0	0	0	66	11	0	0
Zone 19.2	0	9	0	0	0	163	0	0
Zone 20	0	0	0	0	12	0	0	0
Zone 21	0	0	0	0	51	0	0	0
Zone 22	22	0	0	0	0	172	6	0
Zone 23	8	12	0	0	110	144	98	12
Zone 24	21	12	0	0	63	63	19	24
Zone 25	14	4	0	0	8	20	3	2
Zone 26	0	0	0	0	35	71	112	0
Zone 27	8	0	0	0	39	54	101	109
Zone 28	18	4	0	0	39	137	40	62
Zone 29	59	14	0	0	57	176	6	49
Zone 30	10	0	0	0	25	26	19	17
Zone 31	10	16	0	0	29	68	106	68
Zone 32	25	28	0	0	176	203	72	64
Zone 33	0	0	0	0	96	111	66	16
Zone 34	9	7	0	4	25	236	24	20
Zone 35	6	4	0	0	68	56	26	3
Zone 36	10	6	0	0	73	321	1	352
Zone 37	27	14	0	0	32	98	44	2
Zone 38	9	0	0	0	87	20	60	17
Zone 39	60	39	0	0	191	107	36	31
Montréal CMA	394	231	0	4	2,669	4,881	1,395	963

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
June 2015

Submarket	Freehold		Condominium		Rental		Total*	
	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014	June 2015	June 2014
Zone 1	0	0	177	20	0	0	177	20
Zone 2	0	0	0	0	0	0	0	0
Zone 3	0	0	4	110	0	0	4	110
Zone 4	1	6	0	0	0	0	1	6
Zone 5	0	2	0	0	0	0	0	2
Zone 6	0	0	10	19	0	0	10	19
Zone 7	3	5	6	14	0	0	9	19
Zone 8	0	0	0	6	0	0	0	6
Zone 9	0	0	0	0	0	0	0	0
Zone 10	2	3	40	0	0	0	42	3
Zone 11	0	0	59	42	0	0	59	42
Zone 12	4	12	0	104	0	0	4	116
Zone 13	2	0	8	16	0	0	10	16
Zone 14	19	8	0	0	0	0	19	8
Zone 15	2	7	0	0	0	0	2	7
Zone 16	0	0	133	30	0	0	133	30
Zone 17	0	0	163	207	0	0	163	207
Zone 18	1	0	0	140	0	0	1	140
Zone 19.1	0	0	4	0	0	0	4	0
Zone 19.2	0	5	0	0	0	0	0	5
Zone 20	0	0	6	0	0	0	6	0
Zone 21	6	2	51	0	0	0	57	2
Zone 22	1	4	0	87	0	0	1	91
Zone 23	9	6	0	53	3	0	12	59
Zone 24	15	9	7	35	0	0	22	44
Zone 25	15	10	3	7	0	1	18	18
Zone 26	18	10	26	32	11	0	55	42
Zone 27	32	46	12	21	29	30	73	97
Zone 28	20	11	16	48	1	4	37	63
Zone 29	36	24	16	55	0	10	52	89
Zone 30	18	23	0	12	3	4	21	39
Zone 31	19	46	3	48	30	22	52	116
Zone 32	8	9	6	50	20	4	34	63
Zone 33	4	5	16	66	1	16	21	87
Zone 34	8	9	10	170	0	0	18	179
Zone 35	16	27	0	10	4	0	20	37
Zone 36	15	6	18	55	0	0	33	61
Zone 37	24	16	6	22	4	0	34	38
Zone 38	9	26	0	0	0	3	9	29
Zone 39	60	58	81	49	12	9	153	116
Montréal CMA	367	395	881	1,528	118	103	1,366	2,026

Source: CMHC (Starts and Completions Survey)

Table 3.5: Completions by Submarket and by Intended Market
January - June 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Zone 1	9	4	180	33	79	0	268	37
Zone 2	0	2	0	0	0	0	0	2
Zone 3	1	0	217	298	0	0	218	298
Zone 4	5	17	0	0	0	0	5	17
Zone 5	0	2	10	53	0	0	10	55
Zone 6	20	3	135	21	150	0	305	24
Zone 7	13	17	87	254	40	0	140	271
Zone 8	1	0	0	135	0	0	1	135
Zone 9	0	2	0	0	0	0	0	2
Zone 10	15	10	40	5	0	0	55	15
Zone 11	4	1	72	44	1	0	77	45
Zone 12	10	27	20	136	0	0	30	163
Zone 13	15	2	31	186	6	7	52	195
Zone 14	54	36	112	174	0	0	166	210
Zone 15	9	19	0	0	0	0	9	19
Zone 16	0	0	277	52	15	108	292	160
Zone 17	1	0	163	1,031	265	0	429	1,031
Zone 18	2	4	37	218	0	0	39	222
Zone 19.1	1	2	66	11	0	0	67	13
Zone 19.2	1	9	0	163	0	0	1	172
Zone 20	0	0	12	0	0	0	12	0
Zone 21	26	9	51	0	0	0	77	9
Zone 22	34	14	0	172	6	0	40	186
Zone 23	42	45	118	152	98	12	258	209
Zone 24	69	51	63	63	19	24	151	138
Zone 25	61	37	3	20	3	2	67	59
Zone 26	70	64	35	71	112	0	217	135
Zone 27	168	146	39	56	101	109	308	311
Zone 28	77	74	37	137	40	62	154	273
Zone 29	152	102	75	176	6	49	233	327
Zone 30	74	112	25	26	19	17	118	155
Zone 31	144	233	29	68	106	68	279	369
Zone 32	75	76	177	231	72	64	324	371
Zone 33	29	41	96	111	66	16	191	168
Zone 34	47	49	25	236	24	24	96	309
Zone 35	70	94	68	60	26	3	164	157
Zone 36	51	55	71	321	1	352	123	728
Zone 37	113	70	30	98	44	2	187	170
Zone 38	90	98	87	20	60	19	237	137
Zone 39	233	214	187	107	36	31	456	352
Montréal CMA	1,786	1,741	2,675	4,939	1,395	969	5,856	7,649

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
June 2015

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $200,000		$200,000 - $299,999		$300,000 - $399,999		$400,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Island of Montréal													
June 2015	0	0.0	1	5.9	2	11.8	4	23.5	10	58.8	17	500,000	634,224
June 2014	0	0.0	0	0.0	1	10.0	2	20.0	7	70.0	10	599,345	558,024
Year-to-date 2015	0	0.0	2	3.1	8	12.5	12	18.8	42	65.6	64	600,000	689,266
Year-to-date 2014	1	1.9	1	1.9	1	1.9	10	18.9	40	75.5	53	600,000	638,101
Laval													
June 2015	0	0.0	1	8.3	1	8.3	5	41.7	5	41.7	12	478,876	500,992
June 2014	1	8.3	0	0.0	1	8.3	5	41.7	5	41.7	12	450,000	500,521
Year-to-date 2015	0	0.0	2	4.2	4	8.3	15	31.3	27	56.3	48	511,816	564,930
Year-to-date 2014	1	1.9	0	0.0	5	9.4	19	35.8	28	52.8	53	506,635	570,965
North Shore													
June 2015	0	0.0	15	20.3	28	37.8	25	33.8	6	8.1	74	381,962	380,713
June 2014	1	1.0	29	29.9	44	45.4	17	17.5	6	6.2	97	341,289	351,253
Year-to-date 2015	3	0.9	92	26.5	124	35.7	85	24.5	43	12.4	347	350,000	379,046
Year-to-date 2014	6	1.4	134	31.5	182	42.8	67	15.8	36	8.5	425	330,385	356,251
South Shore													
June 2015	0	0.0	6	12.5	16	33.3	13	27.1	13	27.1	48	407,987	437,407
June 2014	0	0.0	10	21.3	21	44.7	8	17.0	8	17.0	47	360,000	441,669
Year-to-date 2015	3	1.3	30	12.7	79	33.3	62	26.2	63	26.6	237	400,000	437,715
Year-to-date 2014	5	1.9	48	18.6	97	37.6	61	23.6	47	18.2	258	378,688	422,439
Vaudreuil-Soulanges													
June 2015	0	0.0	14	30.4	11	23.9	8	17.4	13	28.3	46	392,549	419,938
June 2014	3	6.3	9	18.8	14	29.2	7	14.6	15	31.3	48	386,687	428,146
Year-to-date 2015	0	0.0	32	26.2	26	21.3	25	20.5	39	32.0	122	400,000	432,855
Year-to-date 2014	11	8.0	31	22.5	31	22.5	25	18.1	40	29.0	138	383,685	433,774
Montréal CMA													
June 2015	0	0.0	37	18.8	58	29.4	55	27.9	47	23.9	197	400,000	432,889
June 2014	5	2.3	48	22.4	81	37.9	39	18.2	41	19.2	214	364,268	406,390
Year-to-date 2015	6	0.7	158	19.3	241	29.5	199	24.3	214	26.2	818	400,000	439,248
Year-to-date 2014	24	2.6	214	23.1	316	34.1	182	19.6	191	20.6	927	370,642	414,603

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units
June 2015

Submarket	June 2015	June 2014	% Change	YTD 2015	YTD 2014	% Change
Zone 1	--	--	n/a	--	--	n/a
Zone 2	--	--	n/a	--	--	n/a
Zone 3	--	--	n/a	--	--	n/a
Zone 4	--	--	n/a	--	--	n/a
Zone 5	--	--	n/a	--	--	n/a
Zone 6	--	--	n/a	--	--	n/a
Zone 7	--	--	n/a	--	--	n/a
Zone 8	--	--	n/a	--	--	n/a
Zone 9	--	--	n/a	--	--	n/a
Zone 10	--	--	n/a	521,818	--	n/a
Zone 11	--	--	n/a	--	--	n/a
Zone 12	--	--	n/a	--	--	n/a
Zone 13	--	--	n/a	--	--	n/a
Zone 14	--	--	n/a	--	--	n/a
Zone 15	--	--	n/a	--	--	n/a
Zone 16	--	--	n/a	--	--	n/a
Zone 17	--	--	n/a	--	--	n/a
Zone 18	--	--	n/a	--	--	n/a
Zone 19.1	--	--	n/a	--	--	n/a
Zone 19.2	--	--	n/a	--	--	n/a
Zone 20	--	--	n/a	--	--	n/a
Zone 21	--	--	n/a	824,861	--	n/a
Zone 22	--	--	n/a	--	744,875	n/a
Zone 23	--	--	n/a	664,331	660,018	0.7
Zone 24	--	--	n/a	556,907	489,601	13.7
Zone 25	--	--	n/a	446,511	--	n/a
Zone 26	351,399	--	n/a	342,167	336,452	1.7
Zone 27	410,670	390,949	5.0	410,223	371,012	10.6
Zone 28	--	--	n/a	624,226	555,333	12.4
Zone 29	--	355,919	n/a	390,597	386,559	1.0
Zone 30	350,728	325,199	7.9	351,847	323,084	8.9
Zone 31	294,120	299,598	-1.8	311,173	306,554	1.5
Zone 32	--	--	n/a	465,125	425,636	9.3
Zone 33	--	--	n/a	451,052	372,186	21.2
Zone 34	--	--	n/a	480,575	450,506	6.7
Zone 35	--	364,663	n/a	412,440	386,697	6.7
Zone 36	--	--	n/a	565,720	645,715	-12.4
Zone 37	--	--	n/a	434,451	417,263	4.1
Zone 38	--	303,883	n/a	343,078	323,658	6.0
Zone 39	419,938	428,146	-1.9	432,855	433,774	-0.2
Montréal CMA	432,889	406,390	6.5	439,248	414,603	5.9

Source: CMHC (Market Absorption Survey)

Table 5: Centris® Residential Activity[1] for Montreal

	Number of Sales	Number of New Listings	Number of Active Listings	Average Price ($)	Active Listings to Sales Ratio[2]	Last Four Quarters[3]	
						Average Price[2] ($)	Active Listings to Sales Ratio[2]
SINGLE FAMILY*							
Q2 2015	7,670	10,712	18,327	349,652	7.2	346,031	9.5
Q2 2014	6,822	10,620	17,982	339,468	7.9	334,396	9.3
% Change	12.4	0.9	1.9	3.0	n/a	3.5	n/a
YTD 2015	13,655	24,440	18,614	343,678	8.2	n/a	n/a
YTD 2014	12,711	24,260	17,859	332,616	8.4	n/a	n/a
% Change	7.4	0.7	4.2	3.3	n/a	n/a	n/a
CONDOMINIUMS*							
Q2 2015	3,697	7,066	14,215	272,708	11.5	274,745	14.3
Q2 2014	3,561	6,858	13,708	264,999	11.5	265,840	13.9
% Change	3.8	3.0	3.7	2.9	n/a	3.3	n/a
YTD 2015	6,551	15,879	14,021	271,211	12.8	n/a	n/a
YTD 2014	6,376	15,500	13,513	261,976	12.7	n/a	n/a
% Change	2.7	2.4	3.8	3.5	n/a	n/a	n/a
PLEX*							
Q2 2015	1,233	1,854	3,217	469,419	7.8	464,862	10.1
Q2 2014	1,027	1,900	3,107	459,898	9.1	447,587	9.8
% Change	20.1	-2.4	3.5	2.1	n/a	3.9	n/a
YTD 2015	2,033	4,053	3,204	466,161	9.5	n/a	n/a
YTD 2014	1,899	4,150	3,021	451,792	9.5	n/a	n/a
% Change	7.1	-2.3	6.0	3.2	n/a	n/a	n/a
TOTAL							
Q2 2015	12,605	19,675	35,842	337,537	8.5	335,449	11.0
Q2 2014	11,421	19,406	34,868	331,136	9.2	326,385	10.8
% Change	10.4	1.4	2.8	1.9	n/a	2.8	n/a
YTD 2015	22,256	44,445	35,917	333,701	9.7	n/a	n/a
YTD 2014	21,002	43,966	34,461	326,160	9.8	n/a	n/a
% Change	6.0	1.1	4.2	2.3	n/a	n/a	n/a

[1] Source: QFREB by the Centris® system
The Centris® system contains all the listings of Québec real estate brokers.
[2] Calculations: CMHC.
[3] Weighted average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend.
-- Data not available when there are fewer than 30 sales.
n/a Not applicable.
* Refer to Centris® for the definitions.
** Observed change greater than 100%.

Table 6: Economic Indicators
June 2015

		Interest Rates			NHPI, Total, Montréal CMA 2007=100	CPI, 2002 =100	Montréal Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2014	January	595	3.14	5.24	117.0	121.5	2,027	8.0	66.6	816
	February	595	3.14	5.24	117.1	122.3	2,020	8.2	66.4	820
	March	581	3.14	4.99	117.1	122.6	2,021	7.9	66.2	828
	April	570	3.14	4.79	117.2	123.2	2,016	8.1	66.2	836
	May	570	3.14	4.79	117.3	123.5	2,011	8.1	66.0	836
	June	570	3.14	4.79	117.1	123.6	2,006	8.3	65.9	837
	July	570	3.14	4.79	117.2	123.5	2,006	8.7	66.1	835
	August	570	3.14	4.79	117.2	123.7	2,011	8.7	66.2	842
	September	570	3.14	4.79	116.9	123.8	2,017	8.5	66.2	839
	October	570	3.14	4.79	116.9	124.1	2,022	8.3	66.2	838
	November	570	3.14	4.79	116.9	123.8	2,026	8.3	66.2	832
	December	570	3.14	4.79	116.8	122.9	2,027	8.1	66.1	832
2015	January	570	3.14	4.79	116.9	122.9	2,028	7.8	65.9	833
	February	567	2.89	4.74	117.3	124.1	2,037	7.5	65.9	834
	March	567	2.89	4.74	117.3	124.8	2,043	7.5	66.1	832
	April	561	2.89	4.64	117.2	124.9	2,045	7.7	66.3	837
	May	561	2.89	4.64	117.1	125.4	2,041	8.3	66.5	836
	June	561	2.89	4.64		125.3	2,034	8.7	66.5	841
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 65 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable housing solutions that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, YouTube and Flickr.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/housingmarketinformation

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to priced, printed editions of MAC publications, call 1-800-668-2642.

©2015 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

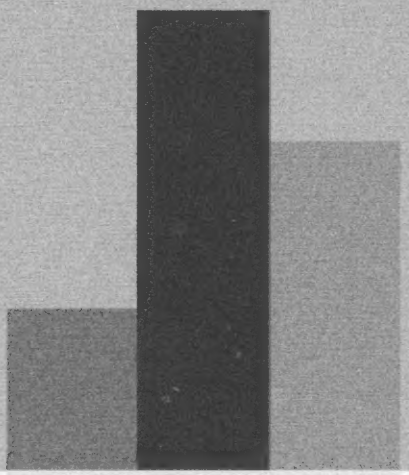
Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please contact: the Canadian Housing Information Centre (CHIC) at chic@cmhc.ca; 613-748-2367 or 1-800-668-2642.

For permission, please provide CHIC with the following information:
Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

Housing market intelligence you can count on



FREE REPORTS AVAILABLE ON-LINE

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports – Canada and Regional
- Housing Market Outlook, Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Housing Now, Canada
- Housing Now, Major Centres
- Housing Now, Regional
- Monthly Housing Statistics
- Northern Housing Outlook Report
- Preliminary Housing Start Data
- Rental Market Provincial Highlight Reports
- Rental Market Reports, Major Centres
- Rental Market Statistics
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

CMHC's Market Analysis Centre e-reports provide a wealth of detailed local, provincial, regional and national market information.

- **Forecasts and Analysis –** Future-oriented information about local, regional and national housing trends.
- **Statistics and Data –** Information on current housing market activities – starts, rents, vacancy rates and much more.

Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

HOUSING MARKET INFORMATION PORTAL

The housing data you want, the way you want it

Information in one central location.

Neighbourhood level data.

Quick and easy access.

cmhc.ca/hmiportal

64159_2015_M07